

Budget Virement Requirement

No. of Virements 1

1 Virement is required from

Department	Chief Executive's	2016/17	2017/18	2018/19
Service	Strategy & Policy	£	£	£
Budget Head	Employee Costs	(15,000)	0	0

Department	People	2016/17	2017/18	2018/19
Service	Early Years	£	£	£
Budget Head	Employee Costs	(200,000)	0	0

Department	Place	2016/17	2017/18	2018/19
Service	Waste Services	£	£	£
Budget Head	Employee Costs	(22,000)	0	0
Budget Head	Transport	(28,000)	0	0

Department	Other	2016/17	2017/18	2018/19
Service	Council Tax Reduction Scheme	£	£	£
Budget Head	Third Party Payments	(300,000)	0	0

Service	Loan Charges	£	£	£
Budget Head	Capital Financing Costs	(450,000)	0	0

Service	Council Tax	£	£	£
Budget Head	Income	(200,000)	0	0

To

Department		2016/17	2017/18	2018/19
Service		£	£	£
Budget Head	General Fund Reserve - Earmarked Balances	1,215,000	(1,215,000)	0

Because

To earmark budget from 2016/17 into 2017/18 from:

- * Strategy & Policy budget arising from an employee vacancy (£15k),
- * Early Years budget available following lower than anticipated staff costs (£200k),
- * Waste Services budget available from reduced employee costs and lower than anticipated vehicle hire costs (£50k),
- * Less uptake than anticipated from the Council Tax Reduction Scheme (£300k).
- * Reduced loan charges due to favourable interest rates (£450k).
- * Additional Council Tax income due to policy change around Long term Empty properties (£200k).

The available budget above will be earmarked into 2017/18 to support the 2017/18 Financial Plan.